



METROPOLITAN COUNCIL

Member of Council

November 23, 2009

Vice Mayor Diane R. Neighbors
Members of the Metropolitan Council

Re: **Meeting Dates for Convention Center Discussions**

We have been informed that the administration plans to present the financing package for the proposed Music City Center in early December. This package will consist of a resolution approving the issuance of bonds by the Convention Center Authority (CCA) and an intergovernmental agreement between the Metropolitan Government, the CCA, and MDHA. The convention center bond resolution to be approved by the CCA, the trust indentures, the design-build contract and the Preliminary Official Statement will be included as attachments to the intergovernmental agreement.

In order to ensure Members of Council have ample time and sufficient opportunity to have all their questions answered concerning the proposal, we will be holding the following joint meetings of the Budget and Finance and Convention, Tourism, and Public Entertainment Facilities Committees in the Metro Council Chamber:

Thursday, December 3, 2009, at 5:00 p.m. to receive the Music City Center financing proposal along with the members of the CCA

Wednesday, December 9, 2009, at 5:00 p.m. (or immediately following the regular Budget & Finance and Planning Committee meetings) for another question and answer session

Monday, January 11, 2010, at 5:00 p.m. for a final question and answer session

Thursday, January 14, 2010, at 5:00 p.m. to deliberate and make a recommendation on the convention center financing package resolution (This meeting is being held on Thursday as a result of the Martin Luther King, Jr. holiday on Monday, January 18th)

This schedule is designed for the full Council to consider the convention center financing resolution at its regular meeting on Tuesday, January 19, 2010, at 6:30 p.m. Although some technical changes will be made to the documents after December 3rd, the essential terms of the financing package will remain unchanged. A complete description of all of the technical changes will be provided to the Council.

We hope the members of the two committees, as well as all members of Council, will attend and participate in these very important meetings.

Sincerely,

Ronnie Steine
Chair, Budget and Finance Committee
Councilmember At-Large

Erik Cole
Chair, Convention, Tourism and
Public Entertainment Facilities Committee
Councilman, District 7